Caverion

Change in Caverion's Group Management Board: Martti Ala-Härkönen appointed as CFO

Caverion Corporation Stock exchange release August 22, 2016 at 9:30 a.m. EEST

Change in Caverion's Group Management Board: Martti Ala-Härkönen appointed as CFO

Martti Ala-Härkönen (50), Dr. Sc. (Econ.), Lic. Sc. (Tech.), has been appointed as CFO of Caverion Group and a member of the Group Management Board of Caverion Corporation as of September 19, 2016. He will report to the interim President and CEO Sakari Toikkanen.

Martti Ala-Härkönen's latest position has been CFO of Cramo Group. Prior to that, he worked as CFO and SVP-Business Development of WM-data Oy and Novo Group Plc and in finance manager positions at Postipankki Plc.

CFO Antti Heinola will leave the company as of September 30, 2016. "Antti Heinola has played a significant role in the establishment of Caverion and during the first three years. We have agreed together that it is a good time for the change of CFO now that our strategy period will be soon changing. I would like to warmly thank Antti for his contribution to the Group," says Sakari Toikkanen.

"Martti Ala-Härkönen is an experienced CFO with international knowledge of our industry. He has the combination of qualities that are needed in managing the company's financials in the near future and also over the longer term. I would like to warmly welcome Martti to Caverion," says Sakari Toikkanen.

The CV and the photo of Martti Ala-Härkönen are available on Caverion's website at <u>http://www.caverion.com/investors/corporate-governance/management-board</u>.

For further information:

Sakari Toikkanen, Interim President and CEO; please contact Päivi Alakuijala, VP, Marketing and Communications, tel. +358 40 8400 251, paivi.alakuijala@caverion.com

Milena Hæggström, Head of Investor Relations, tel. +358 40 5581 328, milena.hæggstrom@caverion.com

CAVERION CORPORATION

Distribution: Nasdaq Helsinki, principal media, www.caverion.com

Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, @CaverionGroup

Join our story: www.caverion.fi/Csaga #Csaga