Caverion

Caverion wins a EUR 11.5 million wastewater treatment plant project in Norway

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Caverion has signed an agreement with the Municipality of Oslo, Norway to deliver technical solutions of Heating & Sanitation, and Ventilation for the expansion of a wastewater treatment plant in Oslo. The value of the contract is approximately EUR 11.5 million.



The wastewater treatment plant cleans 40 percent of the municipal waste water in Oslo. However, the plant is currently overloaded and unable to meet new environmental requirements.

"The project is named 'Oslo's biggest environmental project'. With the expansion, modern technology will give positive environmental impact by stopping polluted water entering the fjords. The modernisation will also ensure greater energy efficiency, which will warrant both financial and environmental benefits," says **Knut Gaaserud**, Executive Vice President & CEO of Caverion Norway.

When the treatment plant was built in 2001, it was designed for 270,000 people. Now the plant cleans wastewater for 300,000 persons. The capacity of the plant will be increased to handle wastewater from 500,000 people, which is the expected population for the plants service area for the year 2040.

"The project takes place while the wastewater treatment plant is in operation. This requires a solid knowledge of building technologies and their integration to ensure efficient project execution and meeting the set time schedule. We want to ensure excellent customer experience during all phases of the project," **Gaaserud** adds.

Caverion's work starts in February 2018 and will be completed by May 2020.

Oslo Municipality belongs to Caverion's Public sector client segment.

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For further information, please contact:

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industrial solutions for buildings. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, Twitter: @CaverionGroup