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Caverion delivers a Large Project worth over 38 million for new National museum in Norway

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Caverion has signed an agreement with the Norwegian government's property developer Statsbygg to deliver a Large Project with technical solutions for Norway's new national museum. The contract has a volume of EUR 38.8 million.

The National Museum for art, architecture and design will emerge as an iconic building, and give Norway a strong international position in the visual arts. With its 54,600 square meters, Norway's new National Museum will be the biggest museum in the Nordics. The museum will be an important and vital meeting place for the public to enjoy art.



"Our Large Projects unit is specialised in managing demanding projects. Unified processes and good project management competence ensure that the project is delivered according to its targets related to quality, time and financials," says **Knut Gaaserud**, Executive Vice President & CEO, division Denmark-Norway of Caverion.

"With a project of this size and complexity we are dependent on stabile partners that can deliver work of high quality," says Project Director for the new National Museum in Statsbygg, **Steinar Støre**.

Caverion's work starts in June 2017 and will be completed in 2019. Caverion is responsible for Project Execution for the following technical disciplines: Ventilation, Electricity, Information and Communication Services, and Heating & Sanitation. The builder is Statsbygg, the Norwegian government's property developer, and it belongs to Caverion's Public Real Estate Investors and Developers client segment. The museum is planned to open to public in 2019.



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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industrial and public sector properties, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, @CaverionGroup

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