## Caverion

## **Caverion to appoint a Managing Director for Caverion Denmark**

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## Caverion to appoint a Managing Director for Caverion Denmark

Michael Højgaard (born 1961) has been appointed as the Managing Director of Caverion Denmark as of September 1, 2017. Since January 2016, Caverion Denmark and Caverion Norway have been operating as one division headed by Knut Gaaserud, Executive Vice President & CEO, Division Denmark-Norway. Højgaard will report to Knut Gaaserud.



Michael Højgaard has previously acted as the CEO of Lindpro in 2005–2013 and most recently as the CEO of Air Greenland. From 1998 to 2005 he served as Vice President at SAS Technical Services AB in Stockholm. He is educated from the Technical University of Denmark, Copenhagen Business School, INSEAD and Columbia Business School. Højgaard is also a member of the board of CN3.

"Højgaard will be positioned close to the Danish market and employees. He will further develop our Danish business in line with the Group strategy," says Gaaserud.

Højgaard looks forward to the position at Caverion Denmark.

"In most of my previous positions I have worked in large, technically oriented companies, where my focus has been on commercialisation and optimisation through management and employee development. The installation industry is demanding but has many development opportunities. Caverion Denmark has undergone a major restructuring, and it will be exciting to further develop the company so that it will gain an even stronger position in the market," says Højgaard.

## For more information, please contact:

Knut Gaaserud, Executive Vice President & CEO, Caverion Division Denmark-Norway, knut.gaaserud@caverion.com, tel.:+47 918 15 318

Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industrial solutions for buildings and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, Twitter: @CaverionGroup

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