## Caverion

## Caverion's Annual General Meeting on March 21, 2016: Caverion comments on the first quarter's development

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Caverion Corporation is holding its Annual General Meeting today, March 21, 2016 starting at 10:00 a.m Finnish time (EET) in Helsinki, Finland. The Chairman of the Board of Directors Ari Lehtoranta will open the meeting, and the President and CEO Fredrik Strand will in his review present Caverion's financial performance in 2015, market outlook and the company's strategic targets. In addition, Fredrik Strand will briefly comment on Caverion's development on the first quarter.

"Caverion's strategy execution is progressing according to plan. However, during the first two months of 2016 the market conditions in Norway have not improved from the end of 2015. Caverion does not expect any immediate improvement in the Norwegian market," says Fredrik Strand, CEO and President of Caverion Corporation.

The reported Group EBITDA for January-March is estimated to be in line with the previous year. The guidance published on January 27, 2016 remains unchanged. Caverion estimates that the Group's revenue for 2016 will grow from the previous year (2015: EUR 2,443 million) and EBITDA for 2016 will grow significantly from the previous year (2015: EUR 91.5 million).

The presentation materials of the President and CEO's review and the agenda of the Annual General Meeting, published on January 27, 2016, are available on Caverion's website at <u>www.caverion.com/agm</u>.

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## CAVERION CORPORATION

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